

• **BELMONT HOUSING TRUST**
• **MINUTES OF MEETING, MAY 20, 2004**

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- Attendance: Roger Colton, Jonathan Jacoby, Ann Silverman, Judie Fiens, Nancy Marsh, Geof Tillotsen, Sallye Bleiberg
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• **B STREET DEVELOPMENT:** Reviewed the proposals for the B St. Project and discussed WATCH's involvement.

The minimum Selection Criterion:

- 1. It must be a non-profit, had to have experience in developing and selling affordable housing.
- 2. The developer must have experience with HOME funds
- 3. It must have knowledge of and proximity to Belmont
- 4. It must provide CHAPA education to first time home buyers
- 5. They will begin construction on 9/7/04
- 6. They will finish 6/1/05 with occupancy by 8/17/05.
- 7. There must be a preference for 2 units for Belmont residents.
- 8. The certification statement does not contain a statement about property stewardship. Roger will look into this.
- 9. The submission checklist should include: a letter of intent, described homebuyer education and counseling, HUD lead form.

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- It was voted to accept WATCH as the developer of the B Street project.
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• **BRIGHTON STREET DEVELOPMENT:**

- The RFP is due by 5/21/04 at noon.
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• The next meeting will be on June 3, 2004 at 7:45PM. We will review the Brighton St. RFP. We will also meet on Thursday 8/26 at 7:45PM.

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- Belmont, with 2 other towns,(Watertown & Waltham) was awarded \$55,000. This money will be used to cover some of the administrative costs.
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- We should contact Belmont realtors to see what price they would put on the market rate unit and would they waive the Realtor fee?
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• **O'NEILL DEVELOPMENT – BELMONT UPLANDS**

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- There was a discussion on the appropriateness of voting on the land swap. Is there an affordable issue or not?
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• By the end of June, we should comment to the Board of Selectmen on the O'Neill 40B project. The Board of Selectmen will then send in Belmont's comments on the O'Neill 40B Proposal to Mass Development. Before O'Neill can file 40B, they must prove that they are eligible for federal funding . Mass Development is the funder. Bob Engler is working for O'Neill as their 40B expert. Respectfully Submitted, Nancy Marsh

